

Cato Research and Cato BioVentures Establish Law and Entrepreneurship Program

DURHAM, NORTH CAROLINA, OCTOBER 9, 2006 — Cato Research Ltd., a leading international pharmaceutical contract research organization, and its venture capital affiliate, Cato BioVentures, announced today the establishment of the Law and Entrepreneurship Program. The program is intended to provide second- and third-year law students with an opportunity to obtain hands-on legal experience in a multidimensional corporate environment.

Each student will work under the supervision of a member of Cato Research's legal department and will be involved in both the contract research and life sciences venture capital areas. This program is intended to allow law students with an interest in corporate law, the life sciences industry, and venture capital to obtain real world experience and explore career path options in these and similar areas. Through practical experience, this program will also promote the development of valuable skills in areas such as negotiation, reviewing and drafting contracts, intellectual property, and corporate governance.

"We are very excited about the establishment of the Law and Entrepreneurship Program" said Shawn Singh, General Counsel of Cato Research and Managing Principal of Cato BioVentures. "Opportunities to work in a corporate legal department are rare for law students, and this program will give students exposure to both corporate law and venture capital activities."

The Law and Entrepreneurship Program will accept one student each year for a full-time summer position and one to four students each year for part-time positions during the academic year. The program will be based at Cato Research's corporate headquarters in Durham, North Carolina.

Currently, the Law and Entrepreneurship Program is coordinating closely with the University of North Carolina at Chapel Hill Law School and hopes to begin working with the Duke University School of Law by the end of 2006.

About Cato Research Ltd.

Founded in 1988 by Dr. Allen Cato and Lynda Sutton and headquartered near Research Triangle Park, Cato Research is a privately owned full-service contract research and development organization providing strategic and tactical support for clients in the pharmaceutical, biotechnology, medical device, and medical diagnostic industries. Services range from design and management of preclinical and clinical studies to submission of regulatory documents required for marketing approval. With a staff of more than 300 and offices located in the United States, Europe, Canada, Israel, and South Africa, the Cato Research team consistently demonstrates an unsurpassed level of innovated thought, responsiveness, flexibility, attention to detail, and genuine passion for bringing their clients' products to market in the most rapid and cost-efficient manner possible.

About Cato BioVentures

Cato BioVentures is the venture capital affiliate of Cato Research, a leading contract research organization (CRO). Cato BioVentures invests its CRO Service Capital™ through strategic development partnerships with management teams focused on developing innovative therapeutics, medical devices and diagnostics for cardiovascular disease, CNS disorders,

metabolic syndromes, and oncology. Cato BioVentures invests in outstanding people building practical life science companies that will continue to make a difference in healthcare for decades to come. Cato BioVentures has offices in Silicon Valley and Research Triangle Park.

For more information about the Law and Entrepreneurship Program, please contact:

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